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EIB, backed by InvestEU and SACE, provides EUR 80 million financing to the FNM Group for the development of hydrogen mobility

- **EIB funding will support the development of innovative FNM Group projects related to the use of hydrogen in transport**
- **The financing is supported by InvestEU and SACE's Archimede Guarantee**
- **The transaction contributes to the decarbonisation of transport and the deployment of zero-emission mobility solutions**

The European Investment Bank (EIB) and FNM S.p.A. (FNM) have signed an EUR 80 million financing agreement to support a broad sustainable mobility investment programme in Lombardy. The transaction, backed by InvestEU and SACE's Archimede Guarantee, will finance innovative FNM Group projects involving the use of hydrogen in transport, contributing to the energy transition and the development of a more modern and sustainable transport system in Italy.

The financing has a total maturity of 15 years from the date of drawdown, with a 36-month availability period from signing and an amortising repayment profile, including a 3-year grace period. The agreement provides for financial and non-financial covenants, conditions precedent and events of default consistent with market practice for transactions of this nature. The facility will also envisage a guarantee from SACE covering 50% of the total loan amount.

Gelsomina Vigliotti, EIB Vice-President, said: "Supporting investments that accelerate the transition to zero-emission mobility while strengthening European industrial competitiveness is a key priority for the EIB. This project introduces innovative hydrogen-based solutions in Italy and contributes to the development of essential infrastructure for a more sustainable and resilient energy and transport system."

The initiative is fully aligned with the objectives of InvestEU, the European Union's investment programme through which the EIB Group has already mobilised more than EUR 6 billion in Italy, promoting sustainable transport infrastructure and alternative fuel networks. The project also falls within the [EIB's TechEU](#) strategy, as it supports the adoption of innovative technologies across the clean-tech value chain, accelerating the deployment of low-emission solutions in the railway sector.

Michele Pignotti, Chief Executive Officer of SACE, stated: "Through the Archimede Guarantee, we stand alongside the EIB and FNM in supporting a strategic investment that contributes to the transformation of mobility in Italy. The adoption of innovative technologies and the development of dedicated infrastructure are key drivers for accelerating transport decarbonisation and creating a more modern and sustainable system. In line with our Strategic Plan, we aim to continue supporting investments capable of generating value for local communities while fostering growth, innovation and the country's competitiveness."

Andrea Angelo Gibelli, Chairman of FNM S.p.A., commented: "This financing agreement strengthens our commitment to the decarbonisation of mobility through the introduction of innovative hydrogen-based solutions in both rail and road transport. At the same time, the transaction helps diversify our funding sources and extend of our debt maturity profile, supporting the execution of the investments outlined in the Group's Strategic Plan while maintaining a balanced and sustainable financial approach."

General Information

The **European Investment Bank (EIB) Group** is the financial arm of the European Union, owned by its 27 Member States, and is one of the world's leading multilateral development banks. In 2025, the EIB Group signed EUR 100 billion of new financing and advisory services supporting more than 870 [high-impact projects](#) across [eight strategic priorities](#) contributing to EU [policy objectives](#): climate action and environmental sustainability, digitalisation and technological innovation, security and defence, cohesion, agriculture and the bioeconomy, social infrastructure, strong global partnerships, and the Savings and Investments Union. In addition to providing long-term loans for major infrastructure projects, the EIB Group catalyses private investment in innovative companies and high-risk projects. It is also playing an increasingly important role in the European venture debt, venture capital, guarantee and securitisation markets.

[InvestEU](#) brings together under a single framework the various EU financial instruments aimed at supporting a sustainable economy and mobilising private investment in support of the European Union's strategic priorities, including resilience, green and secure energy, competitiveness and support for SMEs. InvestEU makes financing in Europe simpler, more efficient and more flexible. The InvestEU Fund, which is part of the InvestEU programme, is implemented through executing partners that invest in projects backed by a EUR 29.1 billion guarantee from the EU budget, thereby increasing their risk-taking capacity. As a result, and thanks to additional increases in available resources, the programme aims to mobilise at least EUR 427 billion of additional investment. InvestEU exceeded its original EUR 372 billion target in early 2026.

SACE is Italy's Export Credit Agency, owned by the Ministry of Economy and Finance. It specialises in supporting the growth of Italian companies through a wide range of instruments and solutions designed to promote exports and competitiveness, including risk management and protection, financial guarantees, factoring, advisory services and business matching. With a network of export advisors operating through 23 offices in Italy and in high-potential markets for Made in Italy products, SACE manages a portfolio of insured transactions and guaranteed investments amounting to approximately EUR 290 billion across 200 markets worldwide.

The **FNM Group** is active in sustainable mobility services, the management and development of railway and motorway infrastructure, as well as in the renewable energy and logistics sectors. The common objective underpinning all its activities is to contribute to the growth and competitiveness of the metropolitan and regional areas in which it operates, improving the quality of life of people, cities and businesses by creating connections that generate value. Economic, social and environmental sustainability, safety and innovation are the principles guiding its activities. FNM S.p.A. has been listed on the Italian Stock Exchange since 1926. Its majority shareholder is Regione Lombardia, which owns 57.57% of the share capital.

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