

PRESS RELEASE

**MASSIMO CINOTTI APPOINTED MANAGER IN CHARGE OF
FINANCIAL REPORTING AND CHIEF FINANCIAL OFFICER OF FNM**

Milan, 11 June 2026 – The Board of Directors of FNM S.p.A. (“FNM”), which met today, has appointed Mr. Massimo Cinotti as the new Manager in charge of preparing the Company’s financial reports pursuant to Article 154-bis of Legislative Decree No. 58/1998, as well as Chief Financial Officer, replacing Mr. Eugenio Giavatto, with whom a mutual termination of the executive employment relationship has been agreed.

The appointment was made following a favourable opinion of the Board of Statutory Auditors. Mr. Cinotti meets the professional requirements set out in Article 20 of the Company’s Articles of Association.

Mr. Massimo Cinotti, who holds a degree in Business Administration from Bocconi University, is a member of the Italian Association of Chartered Accountants and registered in the Register of Statutory Auditors.

Prior to joining FNM, he gained experience in audit and advisory at PricewaterhouseCoopers and professional firms.

He has been with FNM since 2008, where he has held positions of increasing responsibility in finance, tax and insurance, most recently serving as Head of Finance, Tax and Insurance.

Based on the information available to FNM, as of the date of this press release Mr. Cinotti does not hold any shares or other securities issued by FNM.

For further information regarding the termination of the relationship with Mr. Eugenio Giavatto, please refer to the dedicated press release issued on the same date.

This press release is available on the Company’s website at the address www.fnmgroup.it and on the authorised storage mechanism eMarket STORAGE at www.emarketstorage.com.

For further information:

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1926
centenario
della quotazione
in borsa

FNM
la vita in movimento

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