

PRESS RELEASE

FNM: 'NEGLIGIBLE' ESG RISK LEVEL CONFIRMED BY MORNINGSTAR SUSTAINALYTICS

Milan, 7 February 2026 – FNM S.p.A. ("FNM") announces that it has received from the rating agency Morningstar Sustainalytics the updated assessment of its "ESG Risk Rating"¹, confirming its position among the top-performing operators in the transport infrastructure industry.

The assessment, based on the results achieved in 2024, assigns FNM a score of 8.3², compared with 6.3 in the previous year. The score reflects an overall level of exposure to ESG risks that remains within the 'Negligible' category, the highest-performing tier of the rating scale, as well as strong management of material sustainability issues.

FNM voluntarily participates in the rating process as part of its commitment to transparency and ongoing engagement with its stakeholders, reaffirming the Group's commitment to sustainability and the full integration of ESG considerations into its business model. FNM will continue to pursue its commitment to ensuring the highest levels of disclosure, with the aim of providing the market with an increasingly comprehensive and clear representation of its sustainability performance.

This press release is available on FNM's website at the address www.fnmgroup.it and on the authorised storage mechanism eMarket STORAGE at www.emarketstorage.com.

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¹ Morningstar Sustainalytics' ESG Risk Ratings measure a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. This multi-dimensional way of measuring ESG risk combines the concepts of management and exposure to arrive at an assessment of ESG risk, i.e., a total unmanaged ESG risk score or the ESG Risk Rating, that is comparable across all industries. Sustainalytics' ESG Risk Ratings provide a quantitative measure of unmanaged ESG risk and distinguish between five levels of risk: negligible, low, medium, high, and severe. Learn more about the ESG Risk Ratings [here](#).

² On a scale ranging from 0 to >40, where 0 represents the best evaluation and >40 the worst.