

PRESS RELEASE

FNM ENTERS THE CAPITAL OF MBILITY, AN INNOVATIVE STARTUP ACTIVE IN THE MOBILITY OF FRAIL OR DISABLED PEOPLE

Milan, 22 December 2023 – FNM acquires a 30.77% stake in Mbility S.r.l. ("Mbility" or the "Company"), a firm that facilitates the availability and increases the supply of transportation services, including accompanied transportation, for frail or disabled people through its proprietary digital platform.

The investment in Mbility is made through the underwriting and payment of a EUR 1 million reserved capital increase for FNM.

Founded in 2020 in Milan, Mbility started its operations in Milan and Lombardy during 2023, with the aim of extending its activities nationwide, with a focus on major cities. Due to the fragmentation of operators, poor digitization, and the important growth forecasts of the target market deriving from the constant aging of the population, the Company has interesting development prospects by operating as a system aggregator through an enabling digital platform for all equipped transportation and healthcare operators.

The investment in Mbility is consistent with FNM's Strategic Plan 2021-2025 as it immediately allows for a service based on an already launched platform and agreements signed with sector operators, capable of serving a large and constantly growing community consistently with the MaaC (Mobility as a Community) paradigm. Further synergies could arise from the opportunity for integration and complementarity with other Group companies including BusForFun.com, E-Vai and FNMPAY.

This press release is available on the Company's website www.fnmgroup.it and on the authorised EMARKET STORAGE mechanism at www.emarketstorage.com.

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Short description of the Group

FNM is the leading integrated sustainable mobility Group in Lombardy. It is the first organisation in Italy to combine railway infrastructure management with road transport and motorway infrastructure management in order to offer an innovative model for managing mobility supply and demand that optimises flows and that is environmentally and economically sustainable. It is one of Italy's leading non-state investors in the sector. FNM S.p.A. is a Joint-Stock Company that has been listed on the Italian Stock Exchange since 1926. The majority shareholder is Regione Lombardia, which holds a 57.57% stake.



