

PRESS RELEASE

**H2IseO: FNM AND ALSTOM SIGN THE SECOND EXECUTIVE CONTRACT FOR THE
PURCHASE OF HYDROGEN TRAINS**

Milan, 28 December 2023 – FNM and Alstom Ferroviaria S.p.A. ("Alstom") have signed, as part of the Framework Agreement subscribed on 29 December 2020, a second Executive Contract for the supply of two hydrogen trains, in addition to the six already contracted and ordered, for an amount of EUR 27.5 million.

The two trains, which are scheduled to be delivered before the end of 2026, are part of the already known purchase program for the 14 hydrogen trains that will replace the diesel trainsets currently operating on the Brescia-Iseo-Edolo route as part of the H2IseO project, aimed at developing a Hydrogen Valley in Valcamonica, starting from the use of hydrogen in local public transport.

Therefore, overall, FNM will finance with own funds 8 trains for a total investment of EUR 98.3 million. The remaining 6 trains could be financed with additional public resources, or alternatively with FNM's own funds again.

It should be recalled that, in addition to the replacement of rolling stock, the H2IseO project includes the construction of 3 plants for the production, storage and distribution of renewable hydrogen without CO2 emissions and the commissioning of 40 hydrogen buses to replace the entire fleet used today by FNM Autoservizi. The total investment is currently estimated at about EUR 392 million.

This press release is available on the Company's website www.fnmgroup.it and on the authorised EMARKET STORAGE mechanism at www.emarketstorage.com.

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Short description of the Group

FNM is the leading integrated sustainable mobility Group in Lombardy. It is the first organisation in Italy to combine railway infrastructure management with road transport and motorway infrastructure management in order to offer an innovative model for managing mobility supply and demand that optimises flows and that is environmentally and economically sustainable. It is one of Italy's leading non-state investors in the sector. FNM S.p.A. is a Joint-Stock Company that has been listed on the Italian Stock Exchange since 1926. The majority shareholder is Regione Lombardia, which holds a 57.57% stake.

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