

SIGNING OF THE DISPOSALS OF THE STAKE HELD IN LOCOITALIA AND FUORIMURO

Milan, 20 December 2019 - FNM S.p.A. today signed the preliminary agreements for the disposal of the shareholdings in Locoitalia Srl (51%) - fully consolidated company, active in the rental of rolling stock for freight transport - and in Fuorimuro Servizi Portuali e Ferroviari S.r.l. (49%) – company consolidated by equity, active in rail freight transport and concession holder for railway operations at the port of Genoa - in line with the resolution approved by the Board of Directors, and disclosed in the press release on 31 July 2019.

The disposal of Locoitalia involves the finalization of a preliminary partial and proportional split of the company into a Newco. Both the companies will be then subjects of two simultaneous sales respectively to Tenor S.r.l. and Railpool GmbH for a total equity value of €5.5 million, equal to €2.8 million for FNM's shareholding.

The consideration for the sale of the equity stake held in Fuorimuro Servizi Portuali e Ferroviari to Tenor S.r.l. is equal to €0.5 million.

These transactions will allow a positive impact to be recorded on the Group's Net Financial Position of approximately €2.0 million (net of the Locoitalia cash) and a capital gain in the consolidated financial statements of €0.8 million deriving from the sale of the shareholding in Locoitalia (estimated values as of today, based on data as at 30 September 2019).

All transactions are expected to be finalised in the first quarter of 2020, as part of the FNM Group's refocusing and development strategy.

FNM S.p.A.

Piazzale Cadorna, 14
20123 Milano, Italia
Tel. +39 02 85111
Fax +39 02 85111 4708

Cap. Soc. € 230.000.000,00 i.v.
Iscrizione al Reg. Imp. della C.C.I.A.A.
di Milano/Monza Brianza/Lodi
C.F. e P. IVA 00776140154 - REA MI 28331
PEC fnm@legalmail.it
www.fnmgroup.it





Investor Relations Contacts

Nicoletta Pinoia

Tel. +39 02 8511 4302

e-mail nicoletta.pinoia@fnmgroup.it

Media Relations Contacts

Simone Carriero

Tel. +39 02 8511 4758

e-mail simone.carriero@fnmgroup.it

Internet website

www.fnmgroup.it