

FNM signs framework agreement with Alstom for the supply of new medium-capacity trains for regional rail services

***Lombardy Region plan finalized:
€1.6 billion for 176 trains***

Milan, 29 November 2019 – FNM S.p.A. announces it signed an agreement with Alstom for the supply of medium-capacity trains for regional rail services. The agreement follows on from the awarding to Alstom of the tender procedure called by FNM – also on behalf of the subsidiary FERROVIENORD S.p.A. – in 2017 under the provisions set forth by the new rolling stock procurement plan approved on 24 July 2017 by resolution No. X/6932 of the Lombardy Regional Government, as per the “2017–2019 Budget Adjustment” regional law, and by the rolling stock supplementary procurement plan approved on 15 May 2019 by resolution No. XI/1619 of the Lombardy Regional Government¹.

The 8-year framework agreement governs the supply to FNM (in its capacity as the rolling stock operating company) or FERROVIENORD, subject to the signing of application contracts, of a maximum 61 single-decker, bidirectional electric trainsets in locked-in configuration. The new trains may guarantee improved performance levels and a greater focus on sustainability, by delivering a significant reduction in energy consumption (30% less), greater use of recycled materials (96% reuse rate), and positive impacts in terms of improved service quality.

The framework agreement additionally envisages the option of entrusting Alstom for scheduled first-level maintenance services and corrective maintenance services for vandalism and accidental events, as well as the supply of technical stock.

With the signing of the framework agreement, FERROVIENORD and Alstom also signed the first application contract for the supply of 31 trains, for a total of €193.75 million. The cost of the purchase by FERROVIENORD will be covered by funding allocated by the Lombardy Region to service the procurement plan.

Delivery of the first trains is expected in early 2022.

"With the signing of this third Framework Agreement and the application contract, after those for high-capacity and diesel-electric trains - FNM president Andrea Gibelli comments - we complete the

¹ For more information on the procurement plan, see the announcement released by FNM on 1 August 2017.

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framework of actions for the renewal of the train fleet, made possible by the funding and directions of the Lombardy Region. The 176 new trains that will begin to enter service from the coming months will progressively guarantee the improvement of the quality of service in a region, such as Lombardy which, with over 800,000 passengers a day, has a local traffic volume of one fourth of the national total".

FNM is the leading integrated transport and mobility Group in Lombardy. It represents the most important non-state Italian investor in the sector. FNM S.p.A. is a joint-stock company listed on the stock exchange since 1926. The majority shareholder is the Lombardy Region, which holds 57.57% of the share capital. Controlled 100% by FNM, FERROVIENORD manages 331 km of network in Lombardy and 124 stations spread over five lines in the provinces of Milan, Brescia, Como, Monza and Brianza, Novara and Varese. In addition to the activity linked to the circulation of trains, FERROVIENORD deals with the ordinary and extraordinary maintenance of the network, its adaptation, the activation of new plants and the strengthening works.

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