

PRESS RELEASE

FNM: SUBSCRIBED AND PAID-IN CAPITAL INCREASE FOR 24.7% OF BUSFORFUN.COM S.R.L., AN INNOVATIVE START-UP IN THE SECTOR OF TOURISM AND COMMUTING TECHNOLOGIES

Milan, 26 November 2020 – FNM enters the share capital of Busforfun.com (“**Busforfun**”), an innovative start-up active in the sector of tourism and commuting technologies. The acquisition of a 24.7% stake in the company’s share capital, corresponding to an investment of €0.5 million, will support its development in the Italian and international markets.

FNM becomes the industrial partner of one of the most promising Italian start-ups in the mobility sector and supports it in developing innovative solutions capable of responding to new mobility needs, both for people (B2C) and companies (B2B), also through a joint proposition as mobility partners of companies.

In particular, Busforfun has joined as **Technical Supplier** the *FIS Cortina 2021 World Ski Championships*, which will take place in Cortina d’Ampezzo in February 2021.

Busforfun has faced the Covid emergency by launching new shuttle services that can be booked online for companies, schools and other entities, quickly becoming the benchmark for **home-work and home-school transport**.

This acquisition allows FNM to start the path of Open Innovation in the world of integrated digital mobility services, through a start-up already established in its sector and capable of achieving important goals.

This press is available on the Company’s website at the address www.fnmgroup.it, and on the authorised storage mechanism “EMARKET STORAGE” at www.emarketstorage.com.

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For further information:

Investor Relations contacts

Valentina Montanari
Tel. +39 02 85114204
e-mail valentina.montanari@fnmgroup.it
investor.relations@fnmgroup.it
Website
www.fnmgroup.it

Media Relations contacts

Simone Carriero
Tel. +39 02 8511 4758
e-mail simone.carriero@fnmgroup.it

FNM S.p.A.

Piazzale Cadorna, 14
20123 Milano, Italia
Tel. +39 02 85111
Fax +39 02 85111 4708

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Iscrizione al Reg. Imp. della C.C.I.A.A.
di Milano/Monza Brianza/Lodi
C.F. e P. IVA 00776140154 - REA MI 28331
PEC fnm@legalmail.it
www.fnmgroup.it

